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**RESULTS OF ANNUAL GENERAL MEETING**

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The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting (“**AGM**”) of the Company dated 4 May 2024 for the financial year ended 31 December 2023 were duly passed by shareholders by way of poll on each of the resolutions put to vote at the AGM held at 1 Robinson Road #18-00 AIA Tower, Singapore 048542 on Tuesday, 21 May 2024 at 3.30 p.m.

**RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY**

The information required under Rule 704(15) of Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) are set out below:

**(a) Breakdown of all valid votes cast at the AGM**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> To receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2023 together with the Auditors’ Report thereon.	123,999,141	123,503,840	99.60	495,301	0.40
<b>Ordinary Resolution 2<sup>(1)</sup></b> To re-elect Mr Ong Chor Wei @ Alan Ong pursuant to Regulation 89 of the Company’s Constitution.	123,999,141	123,502,040	99.60	497,101	0.40

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 3<sup>(2)</sup></b> To re-elect Mr Chin Fook Lai pursuant to Regulation 89 of the Company's Constitution.	123,999,141	123,502,040	99.60	497,101	0.40
<b>Ordinary Resolution 4<sup>(3)</sup></b> To re-elect Mr Chak Chi Shing pursuant to Regulation 88 of the Company's Constitution.	123,999,141	123,502,040	99.60	497,101	0.40
<b>Ordinary Resolution 5<sup>(4)</sup></b> To re-elect Ms Kwok Meei Ying, Monica pursuant to Regulation 88 of the Company's Constitution.	123,999,141	123,502,040	99.60	497,101	0.40
<b>Ordinary Resolution 6</b> To approve the payment of additional Directors' fees of S\$39,562 for the financial year ended 31 December 2023.	123,999,141	123,502,040	99.60	497,101	0.40
<b>Ordinary Resolution 7</b> To approve the payment of the sum of up to S\$238,000 to be paid to all Directors as Directors' fees for the financial year ending 31 December 2024, such fees to be paid half-yearly in arrears (2023: S\$152,000).	123,999,141	123,502,040	99.60	497,101	0.40
<b>Ordinary Resolution 8</b> To re-appoint Foo Kon Tan LLP, Chartered Accountants of Singapore, as the Company's Auditors and to authorise the Directors to fix their remuneration.	123,710,640	123,503,840	99.83	206,800	0.17
<b>Special Business</b>					

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 9</b> Authority to allot and issue new Shares in the capital of the Company and/or instruments.	123,999,141	123,502,040	99.60	497,101	0.40

**Notes:**

- (1) Mr Ong Chor Wei @ Alan Ong will, upon re-election as a Director, remain as the Chief Executive Officer and Executive Director of the Company.
- (2) Mr Chin Fook Lai will, upon re-election as a Director, remain as a Non-Independent Non-Executive Director of the Company.
- (3) Mr Chak Chi Shing will, upon re-election as a Director, remain as an Independent Non-Executive Director of the Company, Chairman of the Risk Management Committee, and member of the Audit Committee and Remuneration Committee. The Board considers Mr Chak Chi Shing to be independent for the purposes of Rule 704(7) of the Catalist Rules.
- (4) Ms Kwok Meei Ying, Monica will, upon re-election as a Director, remain as an Independent Non-Executive Director of the Company, and member of the Audit Committee, Nominating Committee and Risk Management Committee. The Board considers Ms Kwok Meei Ying, Monica to be independent for the purposes of Rule 704(7) of the Catalist Rules.

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

No party was required to abstain from voting on any resolution tabled at the AGM of the Company.

**(c) Name of firm and/or person appointed as scrutineer**

Reliance 3P Advisory Pte. Ltd was appointed as scrutineer for the AGM of the Company.

**By Order of the Board**

Mr Ong Chor Wei @ Alan Ong  
Chief Executive Officer and Executive Director

21 May 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay #10-00 Collyer Quay Centre, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*